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**RULE-BASED  
INVESTING**

**FACTSHEET - FEBRUARY 2023**



# NJ BALANCED ADVANTAGE FUND

An open-ended dynamic asset allocation fund

Report as on February 28, 2023

## Objective:

The investment objective of the Scheme is to generate capital appreciation by dynamically allocating its assets between equity and specified debt securities. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open-ended dynamic asset allocation fund

## Entry Load: NA

**Exit Load:** 1. Nil Exit load – for 5% of the units upto completion of 30 days

- The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
- Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
- The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- 2. All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
  - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
  - Nil - if redeemed after 30 days from the date of allotment.

**Benchmark:** NIFTY 50 Hybrid Composite Debt 50:50 Index

**Additional Benchmark:** Nifty 50 TRI

**Name of the Fund manager:** Mr. Viral Shah

**Work experience:** Over 16 years

He has been managing this fund since 20 October, 2022.

**Plans:** Regular Plan and Direct Plan

**Options:** Growth and IDCW

**Date of Allotment:** October 29, 2021

## Total Expense Ratio#

Regular Plan 1.87%  
Direct Plan 0.56%

**Monthly Average AUM** INR 4172.69 Crores  
**Closing AUM** INR 4086.94 Crores

## Minimum Investment Amount

INR 500 and multiples of INR 1

## Additional Investment Amount

INR 500 and multiples of INR 1

## NAV (as on 28 February, 2023)

Direct IDCW 9.92  
Direct Growth 9.92  
Regular IDCW 9.74  
Regular Growth 9.74

## Other Parameters (as on 28 February, 2023)

Average Maturity\* 90 days  
Modified Duration\* 88 days  
Yield to Maturity 6.59%  
Macaulay Duration\* 89 days  
Portfolio Turnover Ratio 0.27

\*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

**Note:** Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

IDCW history is not available since no income is distributed since the launch of the scheme.

## PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
<b>EQUITY ^</b>		<b>51.88%</b>
LTIMindtree Limited	IT - Software	2.32%
Cummins India Limited	Industrial Products	1.42%
Jindal Steel & Power Limited	Ferrous Metals	1.38%
GAIL (India) Limited	Gas	1.33%
Britannia Industries Limited	Food Products	1.32%
Bank of Baroda	Banks	1.32%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.31%
Varun Beverages Limited	Beverages	1.29%
Oil & Natural Gas Corporation Limited	Oil	1.27%
ITC Limited	Diversified FMCG	1.27%
Indian Oil Corporation Limited	Petroleum Products	1.27%
Petronet LNG Limited	Gas	1.21%
Tata Consultancy Services Limited	IT - Software	1.21%
Power Grid Corporation of India Limited	Power	1.20%
Yes Bank Limited	Banks	1.18%
Hindustan Aeronautics Limited	Aerospace & Defense	1.17%
NTPC Limited	Power	1.16%
Bharat Petroleum Corporation Limited	Petroleum Products	1.16%
Mahindra & Mahindra Limited	Automobiles	1.15%
Infosys Limited	IT - Software	1.15%
Bajaj Auto Limited	Automobiles	1.14%
Tube Investments of India Limited	Auto Components	1.13%
Tata Steel Limited	Ferrous Metals	1.13%
JSW Steel Limited	Ferrous Metals	1.12%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.12%
TVS Motor Company Limited	Automobiles	1.12%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.11%
ABB India Limited	Electrical Equipment	1.10%
Nestle India Limited	Food Products	1.09%
Marico Limited	Personal Products	1.06%
Coal India Limited	Consumable Fuels	1.05%
Colgate Palmolive (India) Limited	Personal Products	1.05%
Vedanta Limited	Diversified Metals	1.03%
The Indian Hotels Company Limited	Leisure Services	1.02%
Titan Company Limited	Consumer Durables	1.01%
Bharat Electronics Limited	Aerospace & Defense	1.00%
Hindustan Zinc Limited	Non - Ferrous Metals	1.00%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.97%
SRF Limited	Chemicals & Petrochemicals	0.95%
United Spirits Limited	Beverages	0.95%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	0.93%
Deepak Nitrite Limited	Chemicals & Petrochemicals	0.92%
NMDC Limited	Minerals & Mining	0.91%
Tata Elxsi Limited	IT - Software	0.81%
Page Industries Limited	Textiles & Apparels	0.80%
NMDC Steel Limited	Metals & Minerals Trading	0.28%
<b>ARBITRAGE POSITION ^</b>		<b>21.96%</b>
<b>FUTURES SHORT POSITION</b>		<b>0.10%</b>
Nifty 50 Index		0.10%
<b>DEBT SECURITIES</b>		<b>11.07%</b>
<b>Central Government Bonds</b>		<b>1.35%</b>
8.83% GOI (MD 25/11/2023)	Sovereign	0.62%
7.32% GOI (MD 28/01/2024)	Sovereign	0.61%
6.17% GOI 2023 (MD. 12/06/2023)	Sovereign	0.12%
<b>Treasury Bills</b>		<b>9.72%</b>
182 Days Tbill (MD 06/07/2023)	Sovereign	1.77%
182 Days Tbill (MD 29/06/2023)	Sovereign	1.17%
182 Days Tbill (MD 08/06/2023)	Sovereign	1.08%
182 Days Tbill (MD 24/08/2023)	Sovereign	0.90%
364 Days Tbill (MD 22/06/2023)	Sovereign	0.72%
182 Days Tbill (MD 13/07/2023)	Sovereign	0.69%
182 Days Tbill (MD 17/08/2023)	Sovereign	0.69%
182 Days Tbill (MD 20/07/2023)	Sovereign	0.57%
182 Days Tbill (MD 03/08/2023)	Sovereign	0.57%
182 Days Tbill (MD 10/08/2023)	Sovereign	0.57%
182 Days Tbill (MD 28/07/2023)	Sovereign	0.45%
364 Days Tbill (MD 08/06/2023)	Sovereign	0.22%
364 Days Tbill (MD 29/06/2023)	Sovereign	0.12%
364 Days Tbill (MD 15/06/2023)	Sovereign	0.10%
182 Days Tbill (MD 01/06/2023)	Sovereign	0.10%
<b>TREPS, Cash &amp; Other Net Current Assets</b>		<b>14.99%</b>
<b>Net Assets</b>		<b>100.00%</b>

^ Totals may differ marginally from those in the Monthly Portfolio Disclosure due to security level rounding off  
Investment in Top 10 scrips constitutes 14.73% of the portfolio

# NJ BALANCED ADVANTAGE FUND

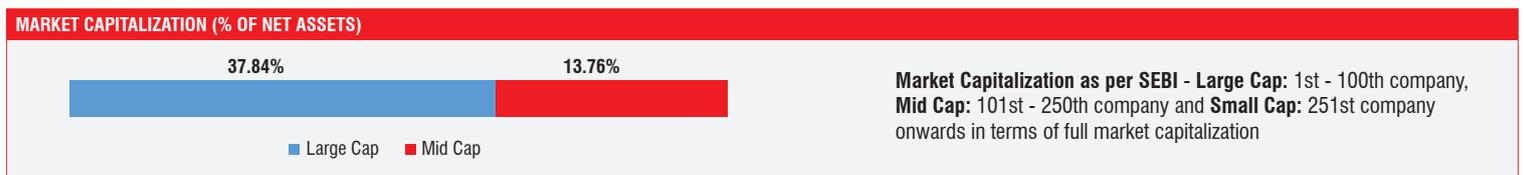
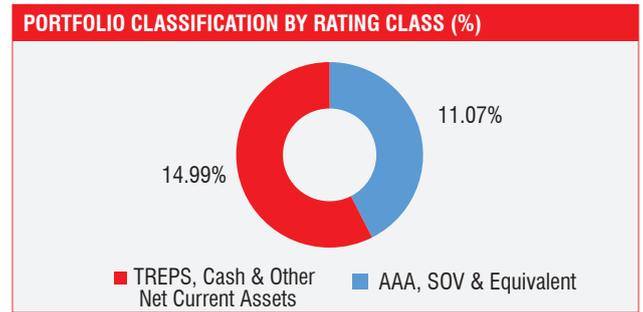
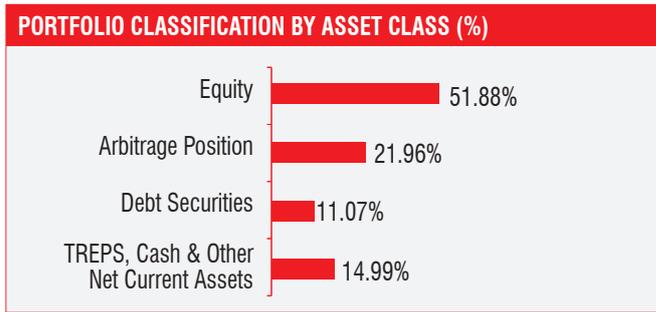
An open-ended dynamic asset allocation fund

Report as on February 28, 2023

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION	% OF NET ASSETS
IT - Software	5.49%
Ferrous Metals	3.91%
Petroleum Products	3.53%
Automobiles	3.41%
Chemicals & Petrochemicals	2.84%
Gas	2.54%
Banks	2.50%
Food Products	2.41%
Electrical Equipment	2.41%
Power	2.36%
Beverages	2.24%
Aerospace & Defense	2.18%
Personal Products	2.11%
Leisure Services	1.95%
Industrial Products	1.42%
Oil	1.27%
Diversified FMCG	1.27%
Auto Components	1.13%
Pharmaceuticals & Biotechnology	1.12%
Consumable Fuels	1.05%
Diversified Metals	1.03%
Consumer Durables	1.01%
Non - Ferrous Metals	1.00%
Minerals & Mining	0.91%
Textiles & Apparels	0.80%

PERFORMANCE DATA							
Period		NJ Balanced Advantage Fund - Direct Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	Nifty 50 TR Index (Additional Benchmark)
6 Months	Annualized (%)	-1.41%	-0.08%	-4.68%	-2.64%	-0.08%	-4.68%
	Current Value of Investment of ₹10,000/-	9,929.93	9,996.15	9,766.50	9,868.29	9,996.15	9,766.50
1 Year	Annualized (%)	4.09%	3.89%	4.27%	2.63%	3.89%	4.27%
	Current Value of Investment of ₹10,000/-	10,409.23	10,389.25	10,427.05	10,263.44	10,389.25	10,427.05
3 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	Annualized (%)	-0.60%	1.53%	-0.46%	-1.95%	1.53%	-0.46%
	Current Value of Investment of ₹10,000/-	9,920.00	10,204.67	9,938.30	9,740.00	10,204.67	9,938.30

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah is the Fund Manager since October 20, 2022 and manages other two schemes of NJ Mutual Fund namely (i) NJ Overnight Fund (ii) NJ Arbitrage Fund Kindly refer to Page No. 5 for performance data of NJ Arbitrage Fund and Page No. 6 for performance data of NJ Overnight Fund



<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>● Long term capital growth</li> <li>● Dynamic asset allocation between equity and specified debt securities.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<h4>SCHEME RISK-O-METER</h4>  <p>Investors understand that their principal will be at <b>Very High Risk</b></p>	<h4>BENCHMARK RISK-O-METER</h4>  <p>NIFTY 50 Hybrid Composite Debt 50:50 Index: <b>High Risk</b></p>
	<p>The riskometer is based on the portfolio of February 28, 2023 and is subject to periodic review and change, log onto <a href="http://www.njmutualfund.com">www.njmutualfund.com</a> for updates.</p>	

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

# NJ ARBITRAGE FUND

An open ended scheme investing in arbitrage opportunities

Report as on February 28, 2023

## Objective:

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market and by investing the balance in debt and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open ended scheme investing in arbitrage opportunities

## Entry Load: NA

## Exit Load:

- NIL Exit load – for 5% of the units upto completion of 30 days
  - The "First In First Out (FIFO)" logic will be applied while selecting the units for redemption
  - Waiver of Exit load is calculated for each inflow transaction separately on FIFO basis and not on the total units through multiple inflows
  - The load free units from purchases made subsequent to the initial purchase will be available only after redeeming all units from the initial purchase
- All units redeemed /switched-out in excess of the 5% load free units will be subject to the below mentioned exit load.
  - 1.00% - if Units are redeemed/switched-out on or before 30 days from the date of allotment
  - Nil - if redeemed after 30 days from the date of allotment.

## Benchmark: Nifty 50 Arbitrage Index

## Name of the Fund manager: Mr. Viral Shah

Work experience: Over 16 years

He has been managing this fund since 20 October, 2022.

## Plans: Regular Plan and Direct Plan

## Options: Growth

## Date of Allotment: August 01, 2022

## Total Expense Ratio#

Regular Plan	1.00%
Direct Plan	0.32%

Monthly Average AUM	INR 74.79 Crores
Closing AUM	INR 98.56 Crores

## Minimum Investment Amount

INR 5,000 and multiples of INR 1

## Additional Investment Amount

INR 500 and multiples of INR 1

## NAV (as on 28 February, 2023)

Direct Growth	10.3486
Regular Growth	10.3058

## Other Parameters (as on 28 February, 2023)

Average Maturity*	78 days
Modified Duration*	78 days
Yield to Maturity	6.56%
Macaulay Duration*	78 days
Portfolio Turnover Ratio	0.97

\*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

**Note:** Portfolio Beta, Standard Deviation, R-Squared and Sharpe Ratio of the Scheme are not computed owing to the short time frame since launch of the Scheme.

## PORTFOLIO

ISSUER	INDUSTRY/ RATING	NET EXPOSURE % OF NET ASSETS
<b>EQUITY ^</b>		<b>70.74%</b>
Housing Development Finance Corporation Limited	Finance	7.07%
ICICI Bank Limited	Banks	5.83%
Kotak Mahindra Bank Limited	Banks	5.47%
InterGlobe Aviation Limited	Transport Services	5.09%
ACC Limited	Cement & Cement Products	4.17%
HDFC Bank Limited	Banks	3.48%
Hindustan Unilever Limited	Diversified FMCG	3.00%
Reliance Industries Limited	Petroleum Products	2.83%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	2.17%
Tata Steel Limited	Ferrous Metals	2.03%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	2.03%
Tata Consultancy Services Limited	IT - Software	2.00%
United Spirits Limited	Beverages	1.83%
Axis Bank Limited	Banks	1.75%
Maruti Suzuki India Limited	Automobiles	1.57%
IndusInd Bank Limited	Banks	1.48%
Canara Bank	Banks	1.45%
Titan Company Limited	Consumer Durables	1.44%
Zee Entertainment Enterprises Limited	Entertainment	1.43%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.36%
Mahindra & Mahindra Limited	Automobiles	1.35%
The India Cements Limited	Cement & Cement Products	1.21%
Ambuja Cements Limited	Cement & Cement Products	1.19%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.18%
NMDC Limited	Minerals & Mining	1.01%
DLF Limited	Realty	1.00%
Havells India Limited	Consumer Durables	0.97%
State Bank of India	Banks	0.56%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.49%
Bharti Airtel Limited	Telecom - Services	0.43%
SRF Limited	Chemicals & Petrochemicals	0.41%
Bajaj Finance Limited	Finance	0.39%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.38%
Vedanta Limited	Diversified Metals	0.38%
Infosys Limited	IT - Software	0.36%
Bandhan Bank Limited	Banks	0.34%
Bata India Limited	Consumer Durables	0.28%
HDFC Life Insurance Company Limited	Insurance	0.27%
Tech Mahindra Limited	IT - Software	0.27%
Voltas Limited	Consumer Durables	0.22%
GAIL (India) Limited	Gas	0.19%
Punjab National Bank	Banks	0.16%
ICICI Lombard General Insurance Company Limited	Insurance	0.14%
L&T Finance Holdings Limited	Finance	0.08%
<b>DEBT SECURITIES</b>		<b>12.84%</b>
<b>Treasury Bills</b>		<b>12.84%</b>
182 Days Tbill (MD 24/08/2023)	Sovereign	1.96%
364 Days Tbill (MD 08/06/2023)	Sovereign	1.00%
182 Days Tbill (MD 01/06/2023)	Sovereign	1.00%
364 Days Tbill (MD 15/06/2023)	Sovereign	0.99%
182 Days Tbill (MD 29/06/2023)	Sovereign	0.99%
182 Days Tbill (MD 06/07/2023)	Sovereign	0.99%
182 Days Tbill (MD 13/07/2023)	Sovereign	0.99%
182 Days Tbill (MD 20/07/2023)	Sovereign	0.99%
182 Days Tbill (MD 28/07/2023)	Sovereign	0.99%
182 Days Tbill (MD 03/08/2023)	Sovereign	0.98%
182 Days Tbill (MD 10/08/2023)	Sovereign	0.98%
182 Days Tbill (MD 17/08/2023)	Sovereign	0.98%
<b>TREPS, Cash &amp; Other Net Current Assets</b>		<b>16.42%</b>
<b>Net Assets</b>		<b>100.00%</b>

^ Quantity completely hedged by corresponding Equity future

## NJ ARBITRAGE FUND

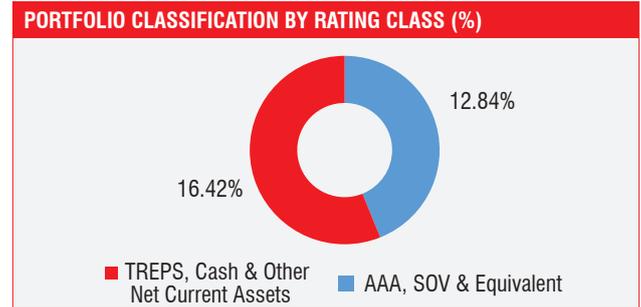
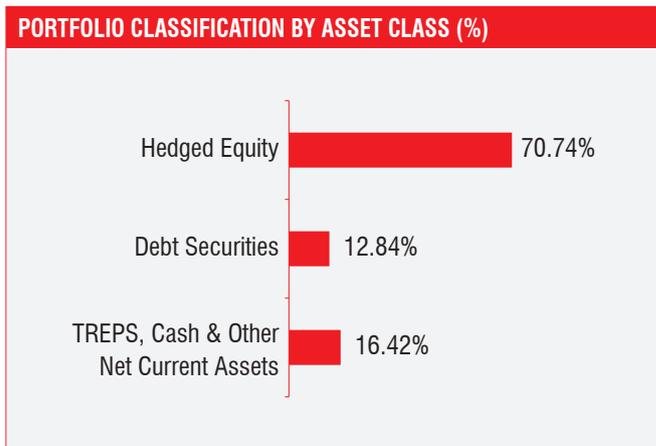
An open ended scheme investing in arbitrage opportunities

Report as on February 28, 2023

INDUSTRY ALLOCATION OF EQUITY HOLDING NET OF ARBITRAGE POSITION	% OF NET ASSETS
Banks	20.52%
Finance	7.54%
Cement & Cement Products	6.57%
Transport Services	5.09%
Petroleum Products	4.19%
Diversified FMCG	3.00%
Automobiles	2.92%
Consumer Durables	2.91%
IT - Software	2.63%
Pharmaceuticals & Biotechnology	2.55%
Ferrous Metals	2.03%
Transport Infrastructure	2.03%
Beverages	1.83%
Entertainment	1.43%
Agricultural, Commercial & Construction Vehicles	1.18%
Minerals & Mining	1.01%
Realty	1.00%
Chemicals & Petrochemicals	0.90%
Telecom - Services	0.43%
Insurance	0.41%
Diversified Metals	0.38%
Gas	0.19%

PERFORMANCE DATA							
Period		NJ Arbitrage Fund - Direct Plan - Growth Option	NIFTY 50 Arbitrage (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Balanced Advantage Fund - Regular Plan - Growth Option	NIFTY 50 Arbitrage (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
6 Months	Annualized (%)	6.13%	5.80%	4.51%	5.41%	5.80%	4.51%
	Current Value of Investment of ₹10,000/-	10,305.73	10,289.26	10,224.90	10,269.55	10,289.26	10,224.90
1 Year	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
3 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
5 Years	Annualized (%)	-	-	-	-	-	-
	Current Value of Investment of ₹10,000/-	-	-	-	-	-	-
Since Inception	Annualized (%)	6.03%	5.71%	4.76%	5.29%	5.71%	4.76%
	Current Value of Investment of ₹10,000/-	10,348.60	10,330.12	10,275.03	10,305.80	10,330.12	10,275.03

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah is the Fund Manager since October 20, 2022 and manages other two schemes of NJ Mutual Fund namely (i) NJ Overnight Fund (ii) NJ Arbitrage Fund Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 6 for performance data of NJ Overnight Fund



	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>To generate income by investing in arbitrage opportunities.</li> <li>Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>RISK - O - METER Investors understand that their principal will be at <b>Low Risk</b></p>	 <p>RISK - O - METER NIFTY 50 Arbitrage Index: <b>Low Risk</b></p>

The riskometer is based on the portfolio of February 28, 2023 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

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# NJ OVERNIGHT FUND

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

Report as on February 28, 2023

## Objective:

The investment objective of the scheme is to seek to generate returns commensurate with risk of investments in overnight instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Type of the scheme:

An open ended debt scheme investing in overnight securities with a relatively low interest rate risk and relatively low credit risk

**Entry Load:** NA

**Exit Load:** Nil

**Benchmark:** NIFTY 1D Rate Index

**Additional Benchmark:** NIFTY 1 Year T-Bill Index

**Name of the Fund manager:** Mr. Viral Shah

**Work experience:** Over 16 years

He has been managing this fund since 20 October, 2022.

**Plans:** Regular Plan and Direct Plan

**Options:** Growth

**Date of Allotment:** 01 August, 2022

## Total Expense Ratio#

Regular Plan 0.15%

Direct Plan 0.05%

**Monthly Average AUM** INR 35.31 Crores

**Closing AUM** INR 35.87 Crores

## Minimum Investment Amount

INR 5,000 and multiples of INR 1

## Additional Investment Amount

INR 500 and multiples of INR 1

## NAV (as on 28 February, 2023)

Direct Growth 1034.1166

Regular Growth 1033.5220

## Other Parameters (as on 28 February, 2023)

Average Maturity\* 1 day

Modified Duration\* 1 day

Yield to Maturity 6.63%

Macaulay Duration\* 1 day

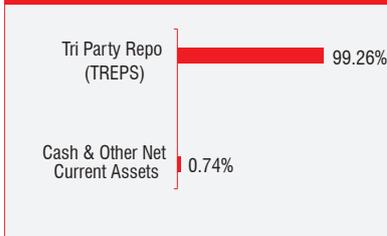
\*Total Expense Ratio is as on the last business day of the month and includes Additional Expenses and Goods & Service Tax on Management Fees.

\*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS.

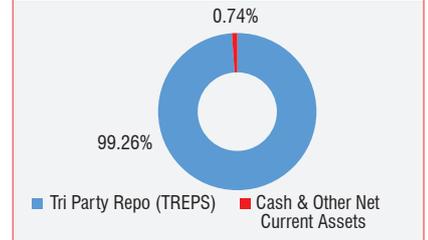
## PORTFOLIO

ISSUER	INDUSTRY/RATING	NET EXPOSURE % OF NET ASSETS
<b>Tri Party Repo (TREPS)</b>		
Clearing Corporation of India Limited		99.26%
Cash & Other Net Current Assets		0.74%
Net Assets		100.00%

### PORTFOLIO CLASSIFICATION BY ASSET CLASS (%)



### PORTFOLIO CLASSIFICATION BY RATING CLASS (%)



## PERFORMANCE DATA

Period		NJ Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	NJ Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	6.48%	6.60%	-0.55%	6.38%	6.60%	-0.55%
	Current Value of Investment of ₹10,000/-	10,012	10,013	9,999	10,012	10,013	9,999
15 days	Annualized (%)	6.33%	6.47%	0.76%	6.23%	6.47%	0.76%
	Current Value of Investment of ₹10,000/-	10,026	10,027	10,003	10,026	10,027	10,003
30 days	Annualized (%)	6.25%	6.39%	2.20%	6.15%	6.39%	2.20%
	Current Value of Investment of ₹10,000/-	10,051	10,053	10,018	10,051	10,053	10,018
03 months	Annualized (%)	6.15%	6.27%	5.05%	6.06%	6.27%	5.05%
	Current Value of Investment of ₹10,000/-	10,152	10,155	10,124	10,149	10,155	10,124
06 months	Annualized (%)	5.93%	6.07%	4.51%	5.83%	6.07%	4.51%
	Current Value of Investment of ₹10,000/-	10,296	10,303	10,225	10,291	10,303	10,225
Since Inception	Annualized (%)	5.90%	5.96%	4.76%	5.80%	5.96%	4.76%
	Current Value of Investment of ₹10,000/-	10,341	10,345	10,275	10,335	10,345	10,275

**Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.** Different plans shall have different expense structures. Since inception returns are calculated on Rs. 10,000/- invested at inception of the scheme. In case the start/end date is a non business day, the NAV of the previous day is used for computation. Mr. Viral Shah is the Fund Manager since October 20, 2022 and manages other two schemes of NJ Mutual Fund namely (i) NJ Balanced Advantage Fund (ii) NJ Arbitrage Fund Kindly refer to Page No. 3 for performance data of NJ Balanced Advantage Fund and Page No. 5 for performance data of NJ Arbitrage Fund

## POTENTIAL RISK CLASS

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A relatively low interest rate risk and relatively low credit risk

	SCHEME RISK-O-METER	BENCHMARK RISK-O-METER
<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>An overnight fund that aims to generate optimal returns in line with overnight rates and high liquidity</li> <li>To invest in debt and money market instruments with maturity of 1 day</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their principal will be at <b>Low Risk</b></p>	 <p>NIFTY 1D Rate Index: <b>Low Risk</b></p>

The riskometer is based on the portfolio of February 28, 2023 and is subject to periodic review and change, log onto [www.njmutualfund.com](http://www.njmutualfund.com) for updates.

DISCLAIMER: MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

## HOW TO READ A MUTUAL FUND FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of a fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or IDCW (previously known as Dividend) received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

### Macaulay duration:

The Macaulay duration is the weighted average term to maturity of the cash flows from a bond. The weight of each cash flow is determined by dividing the present value of the cash flow by the price.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

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